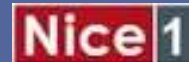


Bicycle Protect

Insurance Product Information Document



Company: Nice 1 Limited and Supercover Insurance Ltd. Supercover Insurance Ltd is registered in England and Wales, registration no. 03058631. Authorised and regulated by the Financial Conduct Authority (No. 313806).

Product: Bicycle Insurance

This document provides a summary of the key information relating to Bicycle Protect insurance and should be read in conjunction with your Policy Wording and Policy Schedule to ensure you understand the full terms and conditions that apply.

What is this type of insurance?

This Bicycle Protect policy provides entitles you to repair or replacement of your bicycle, once all relevant paperwork has been received and extends to cover up to 60 days whilst you are abroad. Depending on the level of cover you have selected the policy will cover the bicycle you stated on the application up to a maximum sum insured as indicated in your Letter of Introduction.



What is insured?

- ✓ Accidental Damage – we will pay repair costs if your bicycle is damaged as the result of an accident.
- ✓ Theft – if your bicycle is stolen we will replace it.
- ✓ Breakdown – mechanical breakdown outside of the manufacturer's guarantee period
- ✓ Personal Accident benefit cover up to £10,000
- ✓ Public Liability cover up to £1,000,000



What is not insured?

- ✗ An Excess Fee:
 - 10% of the maximum cover limit for your bicycle, with a minimum charge of £25, for accidental damage, theft and breakdown claims.
 - £250 for third-party property claims
 - £500 for third-party injury claims
- ✗ Accidental damage caused by you deliberately damaging or neglecting the bicycle, or any cosmetic damage.
- ✗ Theft:
 - from any motor vehicle where you or someone acting on your behalf is not in the vehicle, unless the bicycle has been stored out of sight, the vehicle's windows and doors have been closed and locked and all security systems have been activated;
 - from any building, land or premises unless force, resulting in damage to the building or premises, was used to gain entry or exit;
 - If the bicycle has been left in a location away from your home for more than 12 hours at any one time;
 - Where the bicycle has been left unattended when it is away from your home unless it has been locked to an immovable object using an approved lock as shown in your schedule;
 - Any theft not reported to the police within 24-hours and a crime reference number obtained;
- ✗ Repair or other costs for:
 - routine servicing, inspection, maintenance or cleaning
 - wear and tear or gradual deterioration of performance;
 - loss caused by a manufacturer's defect or recall of the bicycle;
- ✗ Any claim relating to personal accident:
 - when you are under 16 or over 85;
 - for permanent total disablement benefit when over 65;
 - when your death, injury or loss does not occur within 180 days of the accident;
 - when you cannot prove to us that the permanent total disablement has continued for 12 months from the date of the accident and in all probability will continue for the remainder of your life.
- ✗ For any claim relating to public liability, you are not covered for:
 - any claim when you are under 16 or over 65.
 - liability arising from loss or damage to property which belongs to you or is in your care custody or control.
- ✗ claims where you are entitled to indemnity from another source.
- ✗ any liability for bodily injury, loss of damage;
- ✗ any liability not involving the use of the bicycle.
- ✗ using the bicycle professionally or for any trade/business



Are there any restrictions on cover?

- ! Personal Accident cover is only available between the ages of 16 and 85.
- ! Permanent Total Disability benefit is only payable between the ages of 16 and 65.
- ! Public Liability cover is only available between the ages of 16 and 65.

- ! Replacement
This policy offers a replacement bicycle as new. If the bicycle cannot be replaced with a new and identical bicycle to the one to that was insured, we will replace it with one of comparable specification or the equivalent value of the original bicycle.

- ! Policy Excess
There is an excess fee payable by you for all claims. This will be 10% of the maximum cover limit for your bicycle, with a minimum charge of £25.

- ! Depreciation for wear and tear
For bicycles which are more than two years old from the date of manufacture we will deduct 10% of the original purchase price for the bicycle, for each year or part year from the date of manufacture for wear and tear.



Where am I covered?

Cover applies within the geographical limits of:

- ✓ Great Britain
- ✓ Northern Ireland
- ✓ The Channel Islands and the Isle of Man



What are my obligations?

- Premiums must be paid on time
- You are required by the provisions of the Consumer Insurance (Disclosure and Representations) Act to take care to supply accurate and complete answers to all the questions in the declaration and to make sure that all information supplied is true and correct. You must tell us of any changes to the answers you have given as soon as possible. Failure to advise us of a change to your answers may mean that your policy is invalid and that it does not operate in the event of a claim.



When and how do I pay?

Payment will be required when you take the policy out, or by instalment if your policy administrators can arrange this for you.



When does the cover start and end?

Cover lasts for one year and the dates of cover are specified in your policy schedule.



How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it to your agent within 14 days from the day of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, we will then refund your premium in full. Thereafter you may cancel the insurance cover at any time however no refund of premium will be payable.